



Virgin Islands

Office of the Lieutenant Governor
Division of Banking and Insurance

Kongens Gade No. 18, Charlotte Amalie, St. Thomas, USVI, 00802 • (340) 774-7166 • Fax (340) 774-9458

No. 1/2005

ORDER

WHEREAS, the Lieutenant Governor or his designee, as Administrator of the Uniform Securities Act as set forth in 9 V.I.C. § 602(1) and § 661(a), may issue forms and orders pursuant to 9 V.I.C. § 665(a)(1); and

WHEREAS, in accordance with 9 V.I.C. § 642(e), the Administrator may require that an examination, including an examination developed by an organization of securities regulators, be successfully completed by individuals required to be registered pursuant to the provisions of the Uniform Securities Act.

NOW, THEREFORE, the premises having been considered as set forth above, and the Administrator having found that this Order, in concert with 9 V.I.C. § 665(b), is necessary or appropriate in the public interest and is consistent with the purposes of the Uniform Securities Act; it is hereby

ORDERED that each applicant for registration as an agent of a broker-dealer shall receive a passing grade on:

1. An examination administered by the NASD, the New York Stock Exchange or the SEC which tests the applicant's general knowledge of securities principles; and
2. The Uniform Securities Agent State Law Examination (USASLE/ Series 63) or the Uniform Combined State Law Examination (UCSLE/ Series 66) as administered by the NASD; and it is

FURTHER ORDERED that each applicant for registration as a principal or supervisory officer of a broker-dealer must receive a passing grade on an appropriate securities examination for principals administered by the NASD, the New York Stock Exchange or the SEC; and it is

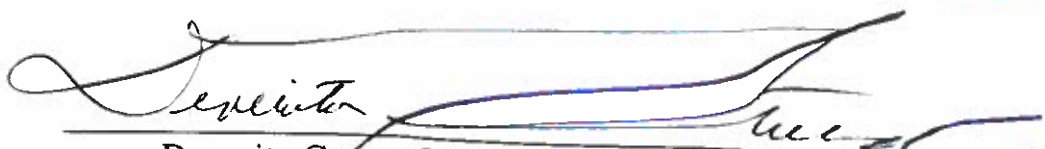
FURTHER ORDERED that each applicant for registration as an investment adviser representative:

1. Shall receive a passing grade on the Uniform Investment Adviser Law Examination (UIALE/ Series 65) as administered by NASD; or
2. Shall receive passing grades on the General Securities Representative Examination (Series 7) and the Uniform Combined State Law Examination (UCSLE/ Series 66) as administered by NASD; or
3. Shall have been registered as an investment adviser representative in any state within the preceding twenty-four (24) months; or
4. Shall currently hold one of the following professional designations:

- (i) Certified Financial Planner (CFP) Board
- (ii) Chartered Financial Consultant (ChFC) American College, Bryn Mawr, PA
- (iii) Personal Financial Specialist (PFS) American Institute of Certified Financial Planners
- (iv) Chartered Financial Analyst (CFA) Institute of Chartered Financial Analysts
- (v) Chartered Investment Counselor (CIC) Investment Counsel Association of America

FURTHER ORDERED that a duly graduated examination of the NASD, the New York Stock Exchange or the SEC passing grade for the examination requirements set forth here

Dated this 10th day of February 2005 at St. Thomas, United States Virgin Islands.


 Deverita Carty Sturdivant
 Director
 Designee of the Lieutenant Governor
 Securities Administrator