

Rate Formula Template
Utilizing FERC Form 1 Data

Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

LS Power Grid New York Corporation I

Type of revenue requirement: enter "P" if projected or "A" if actual: P
Enter the year to which the revenue requirement relates: 2022

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	True-Up calculations
Attachment 6a-6d	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	Depreciation Rates
Attachment 8	Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet

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Line No.		(1)	(2)	(3)
			12 months	Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 79)			\$ 23,418,921
REVENUE CREDITS				
2	Total Revenue Credits Attachment 1, line 6	<u>Total</u>	<u>Allocator</u>	
		-	TP 1.0000	-
3	Net Revenue Requirement (line 1 minus line 2)			23,418,921
4	True-up Adjustment (Attachment 5, line 3, col. G)	-	DA 1.00000	-
5	NET ADJUSTED REVENUE REQUIREMENT (line 3 plus line 4)			<u>\$ 23,418,921</u>

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Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Note A)				
6	Production	(Attach 2, line 75)	-	NA	-
7	Transmission	(Attach 2, line 15)	108,159,246	TP	108,159,246
8	Distribution	(Attach 2, line 30)	-	NA	-
9	General & Intangible	(Attach 2, lines 45 + 60)	10,146,244	W/S	10,146,244
10	TOTAL GROSS PLANT (sum lines 6-9)	(If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0)	118,305,490	GP=	118,305,490
	ACCUMULATED DEPRECIATION & AMORTIZATION (Note A)				
12	Production	(Attach 2, line 151)	-	NA	-
13	Transmission	(Attach 2, line 91)	1,345,329	TP	1,345,329
14	Distribution	(Attach 2, line 106)	-	NA	-
15	General & Intangible	(Attach 2, lines 121 + 136)	487,852	W/S	487,852
16	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)		1,833,181		1,833,181
	NET ACQUISITION ADJUSTMENT				
18	Transmission	(Attach 2, line 166)	-	DA	-
19	TOTAL NET ACQUISITION ADJUSTMENT		-		-
	NET PLANT IN SERVICE				
21	Production	(line 6- line 12)	-		-
22	Transmission	(line 7- line 13)	106,813,917		106,813,917
23	Distribution	(line 8- line 14)	-		-
24	General & Intangible	(line 9- line 15)	9,658,392		9,658,392
25	TOTAL NET PLANT (sum lines 21-24)	(If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0)	116,472,309	NP=	116,472,309
	ADJUSTMENTS TO RATE BASE				
27	ADIT (Attach 6a proj., line 5, Column D or Attach 6c True-up - line 5, column D) (Note C)		(501,285)	TP	(501,285)
28	Account No. 255 (enter negative) (Note D)	(Attach 3, line 169) (Note D)	-	NP	-
28a	Excess / Deficient Accumulated Deferred Income Taxes	(Attach 8, line 29) (Note F)	-	TP	-
29	Unamortized Lumpsum Lease Payment	Note G	-	DA	-
30	Unfunded Reserves (enter negative)	Note H	-	DA	-
31	Unamortized Regulatory Assets	(Attach 3, line 204, col. b) (Note I)	8,885,147	DA	8,885,147
32	Unamortized Abandoned Plant	(Attach 3, line 204, col. c) (Note J)	-	DA	-
33	TOTAL ADJUSTMENTS (sum lines 27-32)		8,383,862		8,383,862
34	LAND HELD FOR FUTURE USE	Company records	-	TP	-
	WORKING CAPITAL (Note K)				
36	CWC	(1/8 * (Line 48 less Line 47a)	845,256		845,256
37	Materials & Supplies	(Attach 3, line 221, column c)	-	TP	-
38	Prepayments (Account 165 - Note K)	(Attach 3, line 189, column b)	124,949	GP	124,949
39	TOTAL WORKING CAPITAL (sum lines 36-38)		970,205		970,205
40	RATE BASE (sum lines 25, 33, 34, & 39)		<u>125,826,376</u>		<u>125,826,376</u>

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For the 12 months ended 12/31/2022

	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
41	O&M				
42	Transmission	321.112.b	4,835,685	TP=	4,835,685
43	Less Account 565	321.96.b	-	TP=	-
44	A&G	323.197.b	2,916,826	W/S	2,916,826
45	Less EPRI & Reg. Comm. Exp. & Other Ad.	Note L, company records	-	DA	-
46	Plus Transmission Related Reg. Comm. Exp.	Note L, company records	6,000	TP=	6,000
47	Less Account 566	321.97.b	1,289,025	DA	1,289,025
47a	Amortization of Regulatory Assets	company records	996,465	DA	996,465
47b	Account 566 excluding amort. of Reg Assets	(line 47 less line 47a)	292,560	DA	292,560
48	TOTAL O&M (sum lines 42, 44, 46, 47a, 47b less lines 43 & 45, 47) (Note L)		7,758,511		7,758,511
49	DEPRECIATION EXPENSE				
50	Transmission	336.7.f (Note A)	2,647,140	TP	2,647,140
51	General and Intangible	336.1.f + 336.10.f (Note A)	988,644	W/S	988,644
52	Amortization of Abandoned Plant	(Attach 3, line 205, column c) (Note J)	-	DA	-
53	Amortization of Acquisition Adjustment	(Attach 2, line 166)	-	DA	-
54	TOTAL DEPRECIATION (Sum lines 50-52)		3,635,785		3,635,785
55	TAXES OTHER THAN INCOME TAXES (Note M)				
56	LABOR RELATED				
57	Payroll	263.i	233,159	W/S	233,159
58	Highway and vehicle	263.i	-	W/S	-
59	PLANT RELATED				
60	Property	263.i	1,084,101	GP	1,084,101
61	Gross Receipts	263.i	-	GP	-
62	Other	263.i	-	GP	-
63	TOTAL OTHER TAXES (sum lines 57-62)		1,317,260		1,317,260
64	INCOME TAXES				
65	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	(Note E)	26.14%		
66	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		30.12%		
67	where WCLTD=(line 96) and R=(line 99)				
68	and FIT, SIT, p, & n are as given in footnote E.				
69	$1 / (1 - T) = (T \text{ from line 65})$		1.3538		
70	Income Tax Calculation = line 66 * line 76		2,276,977		2,276,977
71	Investment Tax Credit Amortization Adjustment	(Attachment 3, line 174) (Note D)	-	NP	-
72	Permanent Differences Tax Adjustment	(Attach 3, line 207 * line 65)	41,096	NP	41,096
73	Excess/Deficient Deferred Taxes Adjustment	Attach 8, line 58 (proj.), line 90 (actual) Note F	-	NP	-
74	Total Income Taxes	(Sum lines 72 to 73)	2,318,073		2,318,073
75	RETURN				
76	[Rate Base (line 40) * Rate of Return (line 99)]		7,559,122		7,559,122
77	Rev Requirement before Incentive Projects (sum lines 48, 54, 63, 74, 76)		22,588,751		22,588,751
78	Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p)		830,170	DA	830,170
79	Total Revenue Requirement (sum lines 77 & 78)		<u>23,418,921</u>		<u>23,418,921</u>

Formula Rate - Non-Levelized

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For the 12 months ended 12/31/2022

LS Power Grid New York Corporation I
SUPPORTING CALCULATIONS AND NOTES

80 TRANSMISSION PLANT INCLUDED IN ISO RATES

81	Total transmission plant (line 7, column 3)					108,159,246
82	Less transmission plant excluded from ISO rates (Note N)					-
83	Less transmission plant included in OATT Ancillary Services (Note N)					-
84	<u>Transmission plant included in ISO rates (line 81 less lines 82 & 83)</u>					108,159,246

85 Percentage of transmission plant included in ISO Rates (line 84 divided by line 81) [If line 81 equal zero, enter 1) TP= 1.0000

86 WAGES & SALARY ALLOCATOR (W&S)

87	Form 1 Reference	\$	TP	Allocation			
88	Production	354.20.b	-	-	-		
89	Transmission	354.21.b	1.00	1.00	1.00		
90	Distribution	354.23.b	-	-	-		
91	Other	354.24,25,26.b	-	-	-		
92	<u>Total (sum lines 88-91) [TP equals 1 if there are no wages & salaries]</u>		1.00		1.00	=	W&S Allocator (\$ / Allocation) = 1.0000 = WS

93 RETURN (R) (Notes O and P)

94		\$	%	Cost	Weighted
95					
96	Long Term Debt (Attach 3, line 229) (Note O)	151,653,846	47.00%	1.90%	0.89% =WCLTD
97	Preferred Stock (Attach 3, line 230) (Note O)	-	0.00%	0.00%	0.00%
98	Common Stock (Attach 3, line 231) (Note O, Note P)	171,004,787	53.00%	9.65%	5.11%
99	<u>Total (sum lines 96-98)</u>	322,658,633			6.01% =R

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments

	Source of Total Column	(a) Non-incentive Investments from Attachment 4 (Note Q)	(b) Incentive Investments from Attachment 4 (Note Q)	(c) Total
100	Net Transmission Plant in Service (Line 22 and Transmission CIACs)	-	106,813,917	106,813,917
101	Unamortized Abandoned Plant (Line 32)	-	-	-
102	Project Specific Regulatory Assets (Line 31)	-	8,885,147.19	8,885,147
103	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments			115,699,064
104	Return and Taxes (Lines 69 & 71)			9,877,195
105	Total Revenue Credits			-
106	Base Carrying Charge (used in Attach 4, Line 65) (Line 100 - Line 101)/ Line 99			8.54%

SUPPORTING CALCULATIONS AND NOTES

Formula Rate - Non-Levelized

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LS Power Grid New York Corporation I

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A Balances exclude Asset Retirement Costs.
- B No Acquisition Adjustment will be recovered until a filing requesting recovery is submitted to and approved by FERC under FPA Section 205.
- C The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in ISO rates based on company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base do not affect rate base, such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6) with averaging in accordance with IRC Section 168(i)(9)(B). The remaining ADIT activity are averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission.
- D Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC amortization permitted to reduce income tax expense is determined as the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by the applicable tax gross-up factor.
- E The composite income tax rate (T) applicable to each Rate Year (including both Annual Projections and True-Up Adjustments) is based on the Federal income tax rate (FIT), the State income tax rate (SIT) and the percentage of federal income tax deductible for state income tax purposes (P). If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.
- | | | |
|------------------|---|----------------------|
| Inputs Required: | Federal income tax rate (FIT) = | 21.00% |
| | Composite state income tax rate (SIT) = | 6.50% (Attachment 3) |
| | Percent of federal income tax deductible for state purposes (P) = | - |
- For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.
- F Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Such excess or deficient ADIT attributable to assets or liabilities reflected in ISO rates and subsequent recoverable or refundable amortization will be based upon tax records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. For each re-measurement of deferred taxes, the amounts entered as Adjustments to Rate Base or a component of Income Taxes will be supported by work papers providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year and any other information required to support compliance with any applicable normalization requirements.
- G In the event that transmission assets or right of ways involve a lumpsum upfront payment under a lease that qualifies as a capital lease, it will be amortized over the life of the lease to Account 567 and the unamortized balance will be included here. In the event such a lease involves monthly or annual payments, the payments will be booked to Account 567.
- H Unfunded Reserves are customer contributed capital authorized by a regulatory agency. Balances, if any, will be supported by a workpaper. No amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- I Recovery of Regulatory Assets must be authorized by the Commission.
- J Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant.
- K Cash Working Capital assigned to transmission is transmission-allocated O&M minus the amortization of any Regulatory Asset, divided by eight. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
- L Line 45 removes EPRI Annual Membership Dues listed in Form 1 at 353.f, any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h. Line 45 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising. Line 45 removes all EEI and EPRI research, development and demonstration expenses. Line 46 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h. Line 42 or Line 44 and thus Line 48 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
- M Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O In accordance with the Settlement Agreement in Docket No. ER 20-716 approved June 17, 2021, the Base Return on Equity shall be 9.65% and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.
- P A hypothetical capital structure of 47% debt and 53% equity will be used until the entire Marcy to New Scotland 345 kV Upgrade Project is placed in-service. After all facilities of the Marcy to New Scotland 345 kV Upgrade Project are placed in-service, the lesser of a 52% equity ratio or the actual equity ratio will be used.
- Q Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives

Attachment 1 - Revenue Credit Workpaper*
LS Power Grid New York Corporation I

Account 454 - Rent from Electric Property (300.19.b)	Notes 1 & 3	
1 Rent from FERC Form No. 1		-
Account 456 (including 456.1) (300.21.b and 300.22.b)	Notes 1 & 3	
2 Other Electric Revenues (Note 2)		-
3 Professional Services		-
4 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5 Rent or Attachment Fees associated with Transmission Facilities		-
6 Total Revenue Credits	Sum lines 2-5 + line 1	-

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

Line No.		TOTAL	NY-ISO	Other 1	Other 2
1	Accounts 456 and 456.1 (300.21.b plus 300.22.b)	-	-	-	-
1a		-	-	-	-
...		-	-	-	-
1x		-	-	-	-
2		-	-	-	-
3	Total	-	-	-	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	Sub Total Revenue Credit	-	-	-	-
7	Prior Period Adjustments	-	-	-	-
8	Total (must tie to 300.21.b plus 300.22.b)	-	-	-	-
9	Account 454 (300.19.b)	\$			
9a		-			
9b		-			
9c		-			
9d		-			
9e		-			
9f		-			
9g		-			
...					
9x		-			
10	Total (must tie to 300.19.b)	-			

Attachment 2 - Cost Support
LS Power Grid New York Corporation I

Plant in Service Worksheet (Note 2)

		Source (Less ARO, see Note 1)	Year	Balance
1	Calculation of Transmission Plant In Service			
2	December	p206.58.b	2021	51,316,215
3	January	company records	2022	51,961,750
4	February	company records	2022	51,961,750
5	March	company records	2022	51,961,750
6	April	company records	2022	63,650,568
7	May	company records	2022	141,764,430
8	June	company records	2022	141,839,479
9	July	company records	2022	141,935,709
10	August	company records	2022	141,935,709
11	September	company records	2022	141,935,709
12	October	company records	2022	141,935,709
13	November	company records	2022	141,935,709
14	December	p207.58.g	2022	141,935,709
15	Transmission Plant In Service	(sum lines 2-14) /13		108,159,246
16	Calculation of Distribution Plant In Service	Source (Less ARO, see Note 1)		
17	December	p206.75.b	2021	-
18	January	company records	2022	-
19	February	company records	2022	-
20	March	company records	2022	-
21	April	company records	2022	-
22	May	company records	2022	-
23	June	company records	2022	-
24	July	company records	2022	-
25	August	company records	2022	-
26	September	company records	2022	-
27	October	company records	2022	-
28	November	company records	2022	-
29	December	p207.75.g	2022	-
30	Distribution Plant In Service	(sum lines 17-29) /13		-

31	Calculation of Intangible Plant In Service	Source (Less ARO, see Note 1)		
32	December	p204.5.b	2021	3,066,734
33	January	company records	2022	3,101,443
34	February	company records	2022	3,101,443
35	March	company records	2022	3,101,443
36	April	company records	2022	3,102,676
37	May	company records	2022	3,102,676
38	June	company records	2022	3,102,676
39	July	company records	2022	3,303,680
40	August	company records	2022	3,303,680
41	September	company records	2022	3,303,680
42	October	company records	2022	3,303,680
43	November	company records	2022	3,303,680
44	December	p205.5.g	2022	3,303,680
45	Intangible Plant In Service	(sum lines 32-44) /13		3,192,398
46	Calculation of General Plant In Service	Source (Less ARO, see Note 1)		
47	December	p206.99.b	2021	-
48	January	company records	2022	-
49	February	company records	2022	-
50	March	company records	2022	-
51	April	company records	2022	9,333,333
52	May	company records	2022	10,133,333
53	June	company records	2022	10,133,333
54	July	company records	2022	10,133,333
55	August	company records	2022	10,133,333
56	September	company records	2022	10,133,333
57	October	company records	2022	10,133,333
58	November	company records	2022	10,133,333
59	December	p207.99.g	2022	10,133,333
60	General Plant In Service	(sum lines 47-59) /13		6,953,846
61	Calculation of Production Plant In Service	Source (Less ARO, see Note 1)		
62	December	p204.46b	2021	-
63	January	company records	2022	-
64	February	company records	2022	-
65	March	company records	2022	-
66	April	company records	2022	-
67	May	company records	2022	-
68	June	company records	2022	-
69	July	company records	2022	-
70	August	company records	2022	-
71	September	company records	2022	-
72	October	company records	2022	-
73	November	company records	2022	-
74	December	p205.46.g	2022	-
75	Production Plant In Service	(sum lines 62-74) /13		-
76	Total Plant In Service	(sum lines 15, 30, 45, 60, & 75)		118,305,490

Accumulated Depreciation Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions

		Source (Less ARO, see Note 1)	Year	Balance
77	Calculation of Transmission Accumulated Depreciation			
78	December	Prior year p219.25.c	2021	278,059
79	January	company records	2022	361,855
80	February	company records	2022	446,165
81	March	company records	2022	530,474
82	April	company records	2022	657,241
83	May	company records	2022	885,969
84	June	company records	2022	1,174,739
85	July	company records	2022	1,462,665
86	August	company records	2022	1,751,642
87	September	company records	2022	2,045,032
88	October	company records	2022	2,338,421
89	November	company records	2022	2,631,810
90	December	p219.25.c	2022	2,925,199
91	Transmission Accumulated Depreciation	(sum lines 78-90) /13		1,345,329
92	Calculation of Distribution Accumulated Depreciation	Source (Less ARO, see Note 1)		
93	December	Prior year p219.26.c	2021	-
94	January	company records	2022	-
95	February	company records	2022	-
96	March	company records	2022	-
97	April	company records	2022	-
98	May	company records	2022	-
99	June	company records	2022	-
100	July	company records	2022	-
101	August	company records	2022	-
102	September	company records	2022	-
103	October	company records	2022	-
104	November	company records	2022	-
105	December	p219.26.c	2022	-
106	Distribution Accumulated Depreciation	(sum lines 93-105) /13		-

107	Calculation of Intangible Accumulated Amortization	Source (Less ARO, see Note 1)		
108	December	Prior year p200.21.c	2021	61,082
109	January	company records	2022	78,224
110	February	company records	2022	95,463
111	March	company records	2022	112,702
112	April	company records	2022	129,944
113	May	company records	2022	147,190
114	June	company records	2022	164,435
115	July	company records	2022	181,684
116	August	company records	2022	198,935
117	September	company records	2022	216,186
118	October	company records	2022	233,438
119	November	company records	2022	250,689
120	December	p200.21.c	2022	267,940
121	Accumulated Intangible Amortization	(sum lines 108-120) /13		164,455
122	Calculation of General Accumulated Depreciation	Source (Less ARO, see Note 1)		
123	December	Prior year p219.28.c	2021	-
124	January	company records	2022	-
125	February	company records	2022	-
126	March	company records	2022	-
127	April	company records	2022	48,611
128	May	company records	2022	150,000
129	June	company records	2022	255,556
130	July	company records	2022	361,111
131	August	company records	2022	466,667
132	September	company records	2022	572,222
133	October	company records	2022	677,778
134	November	company records	2022	783,333
135	December	p219.28.c	2022	888,889
136	Accumulated General Depreciation	(sum lines 123-135) /13		323,397
137	Calculation of Production Accumulated Depreciation	Source (Less ARO, see Note 1)		
138	December	p219.20.c to 24.c (prior year)	2021	-
139	January	company records	2022	-
140	February	company records	2022	-
141	March	company records	2022	-
142	April	company records	2022	-
143	May	company records	2022	-
144	June	company records	2022	-
145	July	company records	2022	-
146	August	company records	2022	-
147	September	company records	2022	-
148	October	company records	2022	-
149	November	company records	2022	-
150	December	p219.20.c to 24.c	2022	-
151	Production Accumulated Depreciation	(sum lines 138-150) /13		-
152	Total Accumulated Depreciation and Amortization	(sum lines 91, 106, 121, 136, & 151)		1,833,181

Acquisition Adjustment Worksheet

<u>Calculation of Transmission Acquisition Adj.</u>		Source	Year	FERC 114 - Balance	FERC 115 - Accumulated Amortization	Net Balance	FERC 406 - Amortization Exp
153	December	company records	2021	-	-	-	-
154	January	company records	2022	-	-	-	-
155	February	company records	2022	-	-	-	-
156	March	company records	2022	-	-	-	-
157	April	company records	2022	-	-	-	-
158	May	company records	2022	-	-	-	-
159	June	company records	2022	-	-	-	-
160	July	company records	2022	-	-	-	-
161	August	company records	2022	-	-	-	-
162	September	company records	2022	-	-	-	-
163	October	company records	2022	-	-	-	-
164	November	company records	2022	-	-	-	-
165	December	company records	2022	-	-	-	-
166	Transmission Acquisition Adj.	(sum lines 153-165) /13		-	-	-	-

Note

- 1 Balances exclude Asset Retirement Costs.
- 2 For the initial rate year, capital balances that are typically based on a 13-month average will be divided by the number of months the rate is in effect.

**Attachment 3 - Cost Support
LS Power Grid New York Corporation I**

			Beginning of Year	End of Year	Average Balance
Numbering continues from Attachment 2					
167	Account No. 255 (enter negative)	267.8.h	-	-	
168	Portion of Unamortized ITC Not Reflected in Rate Base (enter negative)		-	-	
169	Portion of Unamortized ITC Reducing in Rate Base		-	-	-
			Jurisdiction 1	Jurisdiction 2	Total
170	Investment Tax Credit Amortization (enter negative)	114.19.c	-	-	
171	ITC Amortization Not Permitted to Reduce Recoverable Tax Expense (enter negative)		-	-	
172	ITC Amortization Permitted to Reduce Recoverable Tax Expense		-	-	
173	Applicable Tax Gross-up Factor		-	-	
174	Investment Tax Credit Amortization Adjustment		-	-	-
175	Prepayments (Account 165) (Prepayments exclude Prepaid Pension Assets)		A	B	
			Year	Balance	
176	December	111.57.d	2021	8,112	
177	January	company records	2022	7,436	
178	February	company records	2022	6,760	
179	March	company records	2022	6,084	
180	April	company records	2022	5,408	
181	May	company records	2022	4,732	
182	June	company records	2022	311,139	
183	July	company records	2022	282,547	
184	August	company records	2022	253,954	
185	September	company records	2022	225,361	
186	October	company records	2022	196,769	
187	November	company records	2022	168,176	
188	December	111.57.c	2022	147,858	
189	Prepayments	(sum lines 176-188) /13		124,949	

Reserves

189a	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if NOT included in the formula rate	Enter the percentage paid for by customers, less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
	List of all Reserves	Amount					
190	Reserve 1	-	-	-	-	-	-
190a	Reserve 2	-	-	-	-	-	-
190b	Reserve 3	-	-	-	-	-	-
190c	Reserve 4	-	-	-	-	-	-
190d	...	-	-	-	-	-	-
190e	...	-	-	-	-	-	-
	Total						

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e)), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

		Month (a)		Unamortized Regulatory Asset (b) Note A	Unamortized Abandoned Plant (c) Note B
191	December		2021	9,383,379.75	-
192	January		2022	9,300,340.99	-
193	February		2022	9,217,302.23	-
194	March		2022	9,134,263.47	-
195	April		2022	9,051,224.71	-
196	May		2022	8,968,185.95	-
197	June		2022	8,885,147.19	-
198	July		2022	8,802,108.43	-
199	August		2022	8,719,069.67	-
200	September		2022	8,636,030.91	-
201	October		2022	8,552,992.15	-
202	November		2022	8,469,953.39	-
203	December		2022	8,386,914.63	-
204	Average of the 13 Monthly Balances			<u>8,885,147.19</u>	-
205	Amortization Expense of Abandoned Plant				-

Multi-jurisdictional Workpaper

		New York	State 2	State 3	State 4	State 5	Weighted Average
Income Tax Rates							
Weighting		100.00%					
206	SIT=Composite State Income Tax Rate SIT will include multiple state or local income tax rates, if applicable, weighted based on the apportionment methodologies of each jurisdiction and the number of days in the year that the rates are effective.	6.50%					6.500%
207	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing difference. If any, a workpaper showing the calculation will be attached.						157,244

Materials & Supplies

			Stores Expense Undistributed p227.16 (a)	Transmission Materials & Supplies p227.8 (b)	Total c (col a+col b)
Note: for the projection, the prior year's actual balances will be used					
Form No.1 page					
208	December	Column b	-	-	-
209	January	Company Records	-	-	-
210	February	Company Records	-	-	-
211	March	Company Records	-	-	-
212	April	Company Records	-	-	-
213	May	Company Records	-	-	-
214	June	Company Records	-	-	-
215	July	Company Records	-	-	-
216	August	Company Records	-	-	-
217	September	Company Records	-	-	-
218	October	Company Records	-	-	-
219	November	Company Records	-	-	-
220	December	Column c	-	-	-
221	Average	sum line 208 to 220 divided by 13			-

Notes

- A Recovery of regulatory assets requires authorization from the Commission.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.

**Attachment 3 - Cost Support
LS Power Grid New York Corporation I**

COST OF CAPITAL

RETURN ON RATE BASE (R)							
					\$		
222	Long Term Interest (117, sum of 62.c through 67.c) (Note D)				2,881,687		
223	Preferred Dividends (118.29c) (positive number)				-		
224	Proprietary Capital (Line 25 (c))				171,004,787.08		
225	Less Preferred Stock (Line 9)				-		
226	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d))				-		
227	Less Account 219 Accum. Other Comprehensive Income (Line 25 (e))				-		
228	Common Stock (Sum of Lines 224 through 227)				171,004,787.08		
					\$		
229	Long Term Debt	Line 246 col (a), Note A and Appendix A Note P	151,653,846	47.00%	1.90%	0.89%	=WCLTD
230	Preferred Stock	Line 246 col (b), Note B and Appendix A Note P	-	0.00%	0.00%	0.00%	
231	Common Stock	Line 228 col (b), Note C and Appendix A Notes O and P	171,004,787	53.00%	9.65%	5.11%	
232	Total	(Sum of Lines 229 through 231)	322,658,633.23			6.01%	=R
		(a)	(b)	(c)	(d)	(e)	
		Long Term Debt	Preferred Stock	Proprietary	Undistributed	Accum Other	
		(Note A)	(112.3.c)	Capital	Sub Earnings	Comp.	
				(112.16.c)	216.1 (112.12.c)	Income 219	
						(112.15.c)	
Monthly Balances for Capital Structure							
233	December (Prior Year)	101,500,000	-	167,784,787	-	-	
234	January	111,500,000	-	168,321,454	-	-	
235	February	121,500,000	-	168,858,120	-	-	
236	March	131,500,000	-	169,394,787	-	-	
237	April	141,500,000	-	169,931,454	-	-	
238	May	151,500,000	-	170,468,120	-	-	
239	June	158,500,000	-	171,004,787	-	-	
240	July	163,500,000	-	171,541,454	-	-	
241	August	168,500,000	-	172,078,120	-	-	
242	September	173,500,000	-	172,614,787	-	-	
243	October	178,500,000	-	173,151,454	-	-	
244	November	183,000,000	-	173,688,120	-	-	
245	December	187,000,000	-	174,224,787	-	-	
246	13-Month Average	151,653,846	-	171,004,787	-	-	
Notes							
A	Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112, lines 18.c to 21.c, in the Form No. 1; the cost is calculated by dividing line 222 by the Long Term Debt balance on line 229.						
B	Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1						
C	Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c, 12.c, and 15.c						
D	Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies						

LS Power Grid New York Corporation I
Project Worksheet
Attachment 4

For the 12 months ended 12/31/2022

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure. These amounts are then used to value the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

Base ROE and Income Taxes Carrying Charge

	\$	%	Cost	Weighted	
1 Rate Base					125,826,376
2 BASE RETURN CALCULATION:					
3 Long Term Debt (Appendix A, Line 96)	151,653,846	47.00%	1.90%	0.89%	
4 Preferred Stock (Appendix A, Line 97)	-	0.00%	-	0.00%	
5 Common Stock (Appendix A, Line 98)	171,004,787	53.00%	9.65%	5.11%	
6 Total (sum lines 3-5)	322,658,633			6.01%	
7 Return multiplied by Rate Base (line 1 * line 6)					7,559,122
8 INCOME TAXES					
9 $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$ = (Appendix A, line 65)	0.2614				
10 $CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.3012				
11 where WCLTD=(line 3) and R= (line 6)					
12 and FIT, SIT & p are as given in footnote E on Appendix A.					
13 $1 / (1 - T) = (T \text{ from line 9})$	1.3538				
14 Amortized Investment Tax Credit (266.8f) (enter negative)	-				
15 Income Tax Calculation = line 10 * line 7 * (1-n)	2,276,977				2,276,977
16 ITC adjustment (line 13 * line 14) * (1-n)	-		NP		-
17 Total Income Taxes (line 15 plus line 16)	2,276,977				2,276,977
18 Base Return and Income Taxes		Sum lines 7 and 17			9,836,100
19 Rate Base		Line 1			125,826,376
20 Return and Income Taxes at Base ROE		Line 18 / line 19			0.0782

100 Basis Point Incentive ROE and Income Taxes Carrying Charge

Attachment 4

21	Rate Base					Result
						125,826,376
22	100 Basis Point Incentive Return impact on					
		\$	%	Cost	Weighted	
23	Long Term Debt (line 3)	151,653,846	47.00%	1.90%	0.89%	
24	Preferred Stock (line 4)	-	0.00%	0.00%	0.00%	
25	Common Stock (line 5 plus 100 basis points)	171,004,787	53.00%	10.65%	5.64%	
26	Total (sum lines 24-26)	322,658,633			6.54%	
27	100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)					8,226,002
28	INCOME TAXES					
29	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614				
30	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.3055				
31	where WCLTD=(line 23) and R= (line 26)					
32	and FIT, SIT & p are as given in footnote E on Appendix A.					
33	$1 / (1 - T) =$ (T from line 29)	1.3538				
34	Amortized Investment Tax Credit (line 14)	-				
35	Income Tax Calculation = line 30 * line 27 * (1-n)	2,512,933				2,512,933
36	ITC adjustment (line 33 * line 34) * (1-n)	-	NP	1.00		-
37	Total Income Taxes (line 35 plus line 36)	2,512,933				2,512,933
38	Return and Income Taxes with 100 basis point increase in ROE		Sum lines 27 and 37			10,738,936
39	Rate Base		Line 21			125,826,376
40	Return and Income Taxes with 100 basis point increase in ROE		Line 38 / line 39			0.0853
41	Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive		Line 41- Line 20			0.0072

Effect of 1% Increase in the Equity Ratio

42	Rate Base					Results
						125,826,376
43	100 Basis Point Incentive Return					
		\$	%	Cost	Weighted	
44	Long Term Debt (line 3 minus 1% in equity ratio)	151,653,846	46.00%	1.90%	0.87%	
45	Preferred Stock (line 4)	-	0.00%	-	0.00%	
46	Common Stock (line 5 plus 1% in equity ratio))	171,004,787	54.00%	9.65%	5.21%	
47	Total (sum lines 44-46)	322,658,633			6.09%	
48	Line 47 x line 42					7,656,636
49	INCOME TAXES					
50	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$ (Appendix A, line 61)	0.2614				
51	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	0.3030				
52	where WCLTD=(line 44) and R= (line 47)					
53	and FIT, SIT & p are as given in footnote E on Appendix A.					
54	$1 / (1 - T) =$ (T from line 50)	1.3538				
55	Amortized Investment Tax Credit (line 14)	-				
56	Income Tax Calculation = line 51 * line 48 * (1-n)	2,319,939				2,319,939
57	ITC adjustment (line 54 * line 55) * (1-n)	-	NP	1.00		-
58	Total Income Taxes (line 56 plus line 57)	2,319,939				2,319,939
59	Return and Income Taxes with 1% Increase in the Equity Ratio		Sum lines 48 and 58			9,976,575
60	Rate Base		Line 42			125,826,376
61	Return and Income Taxes with 1% Increase in the Equity Ratio		Line 59 / line 60			0.0793
62	Difference between Base ROE and 1% Increase in the Equity Ratio		Line 61 - Line 20			0.0011

63 Revenue Requirement per project including incentives

64 Expense Allocator [Appendix A, lines 48 and 63, less Appendix A, line 47a (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be zero] (Note B) 0.0839
 65 Base Carrying Charge Appendix A, Line 106 0.0854

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
Line	Description	Net Investment (Note A)	ROE Authorized by FERC (Note D)	ROE Base (From Appendix A, line 94)	Incentive % Authorized by FERC	Line 41	Col (e) / .01 x Col (f)	Incentive \$ (Col (b) x Col (g))	Equity % in Capital Structure (% above base %, -% below base %)(1 equals 1%)	Impact of Equity Component of Capital Structure(Col (b) x (i) x Line 62)	Base Return and Tax (Line 65 x Col (b))	Gross Plant In Service (Note B)	Expense Allocator (line 64)	O&M, Taxes Other than Income (Col. (l) x Col. (n))	Depreciation/Amor- tization Expense	Competitive Bid Concession (Note C)	Total Revenues (Col. (h) + (j) + (k) +(n) +(o) -(p))
66	AC Transmission Segment A	115,699,064	10.65%	9.65%	1.00%	0.0072	0.00718	830,170			9,877,195	108,159,246	0.0839	9,075,771	3,635,785		23,418,921
66a				9.65%		0.0072	-	-			-		0.0839	-			-
66b				9.65%		0.0072	-	-			-		0.0839	-			-
66c				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
...				9.65%		0.0072	-	-			-		0.0839	-			-
67	Total	\$115,699,064						830,170			9,877,195	\$108,159,246		9,075,771	3,635,785	-	23,418,921
68	Check Sum Appendix A Line 3																23,418,921
69	Difference (must be equal to zero)																-

- Note:
 A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, and unamortized abandoned plant.
 B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.
 C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a workpaper that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
 D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive>

Project	Docket No.	Note
AC Transmission Segment A	ER20-716	9.65% base ROE plus 100 bp adder subject to cost containment and risk sharing provisions

Attachment 5 - Example of True-Up Calculation
LS Power Grid New York Corporation I

1	Year	Annual True-Up Calculation					
	A	B	C	D	E	F	G
	Project Identification	Project Name	Actual Adjusted Net Revenue Requirement ¹	Revenue Received ²	Net Under/(Over) Collection (C-D)	Interest Income (Expense)	Total True-Up Adjustment (E + F)
2			-	-	-	-	-
2a			-	-	-	-	-
2b			-	-	-	-	-
2c			-	-	-	-	-
2d			-	-	-	-	-
3	Total		-	-	-	-	-

Notes

1. From Attachment 4, Column (q) for the period being true-up
2. The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

FERC Refund Interest Rate

4	(a)	(b)	(c)	(d)
	Interest Rate:	Quarter	Year	Quarterly Interest Rate under Section 35.19(a)
5		1st Qtr.	-	-
6		2nd Qtr	-	-
7		3rd Qtr	-	-
8		4th Qtr	-	-
9		1st Qtr	-	-
10		2nd Qtr	-	-
11		3rd Qtr	-	-
12		Sum lines 5-11	-	-
13	Avg. Monthly FERC Rate	Line 12 divided by 7		-

LS Power Grid New York Corporation I
Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Proration and Averaging Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

Line No.	ADIT Account	Amount	
1	190	546,912	From line 25
2	281 (enter negative)	-	From line 58
3	282 (enter negative)	(1,031,388)	From line 91
4	283 (enter negative)	(16,809)	From line 124
5	Total Projected ADIT	<u>(501,285)</u>	Enter as negative Appendix A, page 2, line 27

6	Rate year =	2022
7	Test period days after rates become effective	365

8 **Note 1** - The computations on this workpaper average the projected annual activity of accumulated deferred income taxes. To the extent that the ADIT is subject to the normalization requirements, the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) and the consistency rules of IRC Section 168(i)(9)(B) are applied. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated.

9 **Note 2** - The components of the accumulated deferred income tax balances are detailed on Attachment 6b.

10	Account 190 - Accumulated Deferred Income Taxes		Amount debit / <credit>
11	Beginning Balance		-
12	Less: Portion not related to transmission		-
13	Less: Portion not reflected in rate base		-
14	Subtotal: Portion reflected in rate base	Line 11 - line 12 - line 13	-
15	Less: Portion subject to proration	Line 29, Col. D	-
16	Portion subject to averaging	Line 14 - line 15	-
17	Ending Balance		1,171,330
18	Less: Portion not related to transmission		-
19	Less: Portion not reflected in rate base		-
20	Subtotal: Portion reflected in rate base	Line 17 - line 18 - line 19	1,171,330
21	Less: Portion subject to proration (before proration)	Line 41 Col. D	1,054,286
22	Portion subject to averaging (before averaging)	Line 20 - line 21	117,044
23	Ending balance of portion subject to proration (prorated)	Line 41 Col. H	488,390
24	Average balance of portion subject to averaging	(Line 16 + line 22) / 2	58,522
25	Amount reflected in rate base	Line 23 + line 24	546,912 Enter on line 1

26 **Note 3** - Accumulated deferred income tax activity in account 190 subject to the proration rules relates to taxable contributions in aid of construction, net operating loss carryforwards, regulatory liabilities for excess deferred income taxes and any other amounts subject to the Section 168 or other normalization requirements.

27	Account 190 - Accumulated Deferred Income Taxes							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
28	<hr/>							
29	December 31,	-	NA	-	NA	365	NA	-
30	January	-	87,857	87,857	335	365	80,636	80,636
31	February	-	87,857	175,714	307	365	73,896	154,532
32	March	-	87,857	263,571	276	365	66,434	220,967
33	April	-	87,857	351,429	246	365	59,213	280,180
34	May	-	87,857	439,286	215	365	51,751	331,932
35	June	-	87,857	527,143	185	365	44,530	376,462
36	July	-	87,857	615,000	154	365	37,068	413,530
37	August	-	87,857	702,857	123	365	29,607	443,137
38	September	-	87,857	790,714	93	365	22,386	465,523
39	October	-	87,857	878,572	62	365	14,924	480,446
40	November	-	87,857	966,429	32	365	7,703	488,149
41	December	-	87,857	1,054,286	1	365	241	488,390
42	Total		<u>1,054,286</u>					

76	Account 282 - Accumulated Deferred Income Taxes		Amount debit / <credit>
77	Beginning Balance		(925,834)
78	Less: Portion not related to transmission		-
79	Less: Portion not reflected in rate base		(402,798)
80	Subtotal: Portion reflected in rate base	Line 77 - line 78 - line 79	(523,036)
81	Less: Portion subject to proration	Line 95 Col. D	(453,582)
82	Portion subject to averaging	Line 80 - line 81	(69,454)
83	Ending Balance		(2,423,911)
84	Less: Portion not related to transmission		-
85	Less: Portion not reflected in rate base		(473,510)
86	Subtotal: Portion reflected in rate base	Line 78 - line 79 - line 80	(1,950,401)
87	Less: Portion subject to proration (before proration)	Line 107 Col. D	(1,871,259)
88	Portion subject to averaging (before averaging)	Line 81 - line 82	(79,141)
89	Ending balance of portion subject to proration (prorated)	Line 107 Col. H	(957,090)
90	Average balance of portion subject to averaging	(Line 82 + line 88) / 2	(74,298)
91	Amount reflected in rate base	Line 89 + line 90	(1,031,388) Enter on line 3

Note 5 - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

93	Account 282 - Accumulated Deferred Income Taxes							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
94	<hr/>							
95	December 31,	-	NA	(453,582)	NA	365	NA	(453,582)
96	January	-	(39,358)	(492,940)	335	365	(36,123)	(489,705)
97	February	-	(39,596)	(532,536)	307	365	(33,304)	(523,009)
98	March	-	(39,596)	(572,132)	276	365	(29,941)	(552,950)
99	April	-	(72,919)	(645,051)	246	365	(49,145)	(602,096)
100	May	-	(130,877)	(775,928)	215	365	(77,092)	(679,188)
101	June	-	(155,682)	(931,610)	185	365	(78,907)	(758,095)
102	July	-	(155,436)	(1,087,047)	154	365	(65,581)	(823,676)
103	August	-	(155,764)	(1,242,811)	123	365	(52,490)	(876,167)
104	September	-	(157,112)	(1,399,923)	93	365	(40,031)	(916,198)
105	October	-	(157,112)	(1,557,035)	62	365	(26,688)	(942,886)
106	November	-	(157,112)	(1,714,147)	32	365	(13,774)	(956,660)
107	December	-	(157,112)	(1,871,259)	1	365	(430)	(957,090)
108	Total		(1,417,678)					

109	Account 283 - Accumulated Deferred Income Taxes		Amount debit / <credit>
110	Beginning Balance		(296,454)
111	Less: Portion not related to transmission		-
112	Less: Portion not reflected in rate base		(278,702)
113	Subtotal: Portion reflected in rate base	Line 110 - line 111 - line 112	(17,752)
114	Less: Portion subject to proration	Line 128 Col. D	-
115	Portion subject to averaging	Line 113 - line 114	(17,752)
116	Ending Balance		(305,126)
117	Less: Portion not related to transmission		-
118	Less: Portion not reflected in rate base		(289,260)
119	Subtotal: Portion reflected in rate base	Line 111 - line 112 - line 113	(15,866)
120	Less: Portion subject to proration (before proration)	Line 135 Col. D	-
121	Portion subject to averaging (before averaging)	Line 114 - line 115	(15,866)
122	Ending balance of portion subject to proration (prorated)	Line 135 Col. H	-
123	Average balance of portion subject to averaging	(Line 110 + line 116) / 2	(16,809)
124	Amount reflected in rate base	Line 117 + line 118	(16,809) Enter on line 4

Note 6 - Accumulated deferred income tax activity in account 283 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

126	Account 283 - Accumulated Deferred Income Taxes							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month- end Balance debit / <credit>
							(c) X (e) X (f)	Prior Month Col. (h) + Current Month Col. (g)
127	<hr/>							
128	December 31,	-	NA	-	NA	365	NA	-
129	January	-	-	-	335	365	-	-
130	February	-	-	-	307	365	-	-
131	March	-	-	-	276	365	-	-
132	April	-	-	-	246	365	-	-
133	May	-	-	-	215	365	-	-
134	June	-	-	-	185	365	-	-
135	July	-	-	-	154	365	-	-
136	August	-	-	-	123	365	-	-
137	September	-	-	-	93	365	-	-
138	October	-	-	-	62	365	-	-
139	November	-	-	-	32	365	-	-
140	December	-	-	-	1	365	-	-
141	Total		-					

LS Power Grid New York Corporation I
Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Detail Worksheet
Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

	Projected amount - beginning of year 2022	Projected amount during the year 2022	Projected amount - end of year 2022	Explanation
Composite income tax rate	26.14%	26.14%	26.14%	
Account 190 (+ = debit for DTA/DTL amounts)				
<i>Included in rate base and subject to proration</i>				
NOL Carryforward	1,034,000	3,000,000	4,034,000	
Item 2	-	-	-	
Subtotal of temporary differences	1,034,000	3,000,000	4,034,000	
DTA / <DTL> for such temporary differences	-	784,050	1,054,286	
<i>Included in rate base but not subject to proration</i>				
Start-up Costs	131,719	316,126	447,845	
Item 2	-	-	-	
Subtotal of temporary differences	131,719	316,126	447,845	
DTA / <DTL> for such temporary differences	-	82,620	117,044	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 190	1,165,719	3,316,126	4,481,845	
Total DTA / <DTL> - account 190	-	866,670	1,171,330	
Account 281 (+ = debit for DTA/DTL amounts)				
<i>Included in rate base and subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Included in rate base but not subject to proration</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
<i>Excluded from rate base</i>				
Item 1	-	-	-	
Item 2	-	-	-	
Subtotal of temporary differences	-	-	-	
DTA / <DTL> for such temporary differences	-	-	-	
Total Temporary Differences - account 281	-	-	-	
Total DTA / <DTL> - account 281	-	-	-	

Account 282 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

Tax depreciation	(2,006,804)	(8,689,127)	(10,695,930)
Book depreciation of tax basis	271,270	3,264,686	3,535,956
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(1,735,534)	(5,424,441)	(7,159,975)
DTA / <DTL> for such temporary differences	(453,582)	(1,417,678)	(1,871,259)

Included in rate base but not subject to proration

AFUDC-debt (accrual net of depreciation)	(265,752)	(37,066)	(302,818)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Item 5	-	-	-
Item 6	-	-	-
Subtotal of temporary differences	(265,752)	(37,066)	(302,818)
DTA / <DTL> for such temporary differences	(69,454)	(9,687)	(79,141)

Excluded from rate base

AFUDC-equity (accrual net of depreciation)	(1,541,219)	(270,566)	(1,811,786)
Item 2	-	-	-
Item 3	-	-	-
Item 4	-	-	-
Subtotal of temporary differences	(1,541,219)	(270,566)	(1,811,786)
DTA / <DTL> for such temporary differences	(402,798)	(70,713)	(473,510)
Total Temporary Differences - account 282	(3,542,504)	(5,732,073)	(9,274,578)
DTA / <DTL> - account 282	(925,834)	(1,498,077)	(2,423,911)

Account 283 (+ = debit for DTA/DTL amounts)***Included in rate base and subject to proration***

Item 1	-	-	-
Item 2	-	-	-
Subtotal of temporary differences	-	-	-
DTA / <DTL> for such temporary differences	-	-	-

Included in rate base but not subject to proration

Reg Carrying Charges-Debt Rate (accrual net of amortiz)	(67,923)	7,213	(60,710)
Item 2	-	-	-
Subtotal of temporary differences	(67,923)	7,213	(60,710)
DTA / <DTL> for such temporary differences	(17,752)	1,885	(15,866)

Excluded from rate base

Regulatory Asset - AFUDC-equity	(545,316)	(95,732)	(641,048)
Reg Carrying Charges-Equity Rate (accrual net of amortiz)	(384,895)	40,874	(344,021)
Regulatory Asset - Reg Carrying Charges-Equity Rate	(136,184)	14,462	(121,722)
Subtotal of temporary differences	(1,066,395)	(40,396)	(1,106,791)
DTA / <DTL> for such temporary differences	(278,702)	(10,558)	(289,260)
Total Temporary Differences - account 283	(1,134,317)	(33,183)	(1,167,501)
DTA / <DTL> - account 283	(296,454)	(8,672)	(305,126)

LS Power Grid New York Corporation I
Attachment 7 - Depreciation and Amortization Rates
For the 12 months ended 12/31/2022

Line	Account Number	FERC Account	Rate (Annual)Percent (Note A)
TRANSMISSION PLANT			
1	350.2	Land Rights	1.43%
2	352	Structures and Improvements	1.60%
3	353	Station Equipment	2.06%
4	354	Towers and Fixtures	2.06%
5	355	Poles and Fixtures	2.06%
6	356	Overhead Conductor and Devices	2.06%
7	357	Underground Conduit	1.40%
8	358	Underground Conductor and Devices	1.75%
9	359	Roads and Trails	1.00%
GENERAL PLANT			
10	391	Office Furniture & Equipment	12.50%
11	391.1	Computer Hardware	12.50%
12	392	Transportation Equipment	10.00%
13	393	Stores Equipment	12.50%
14	397	Communication Equipment	25.00%
INTANGIBLE PLANT			
15	301	Organization	1.85%
16	302	Franchises and Consents	1.85%
17	303	Miscellaneous Intangible Plant / Computer Software	6.67%
18	303.1	Contributions in Aid of Construction	Note B

Notes

- A These depreciation rates shall stay in effect until changed pursuant to a Commission order emanating from an FPA Section 205 or Section 206 filing.
- B In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life}$ in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

LS Power Grid New York Corporation I
Worksheet - Annual Excess or Deficient Accumulated Deferred Income Taxes Worksheet
Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

Line No.

1 Purpose of worksheet

- The purposes of this portion of the worksheet are to:
- describe legislation resulting in remeasurement of ADIT accounts,
 - explain how any ADIT accounts were re-measured,
 - explain the excess or deficient ADIT contained therein,
 - explain the accounting for any excess or deficient amounts in Accounts 182.3 (Other Regulatory Assets) and 254 (Other Regulatory Liabilities),
 - reconcile the amounts of excess or deficient ADIT determined as a result of each specific change in tax law (i.e., unrecovered regulatory assets and unrefunded regulatory liabilities comprising the Rate Base Adjustment Mechanism) as of the beginning and end of the current test period,
 - indicate whether each excess or deficient ADIT amount is protected (i.e., subject to the normalization rules) or unprotected (i.e., not subject to the normalization rules),
 - indicate the amount of amortization of the excess or deficient ADIT returned or recovered through rates (i.e., the Income Tax Allowance Adjustment Mechanism) during the current period,
 - indicate the accounts to which the excess or deficient ADIT are amortized,
 - indicate the amortization period of the excess or deficient ADIT being returned or recovered through rates, and
 - describe the method of amortization each excess or deficient ADIT amount.

3 Description of changes in tax law

Note 1a - The composite tax rates used for the remeasurement of ADIT balances are:

	Historical	New
Federal income tax rate	0%	0%
State income tax rate	0%	0%
Composite federal/state income tax rate	0%	0%
Tax gross-up factor	0.00000	0.00000

Note 1b - There has not been a change in tax law affecting the ADIT balances of LS Power Grid New York Corporation I in a prior period and there are no enacted tax law changes affecting the ADIT balances for the test period. Thus, LS Power Grid New York Corporation I has not recorded regulatory assets or regulatory liabilities for deficient or excess deferred taxes and is not amortizing any such amount.

12 Summary of re-measurement of ADIT resulting from the 2017 decrease in federal income tax rate

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	ADIT on Regulatory Asset or Liability Affecting Rate	Debit or <Credit> to Account 190 or 283	Debit or <Credit> to Account 190.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2
Account	Balance Prior to Change in Law	Portion Affecting Rate Base	Balance Re-measured after Change in Law	Portion Affecting Rate Base Re-measured after Change in Law	Debit or <Credit> to ADIT Affecting Rate Base	Debit or <Credit> to Account 182.3	Portion of Debit or <Credit> to Account 182.3 Affecting Rate Base	Debit or <Credit> to Account 254	Portion of Debit or <Credit> to Account 254 Affecting Rate Base	ADIT on Regulatory Asset or Liability Affecting Rate	Debit or <Credit> to Account 190 or 283	Debit or <Credit> to Account 190.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2
15 190															
16 281 (enter negative)															
17 282 (enter negative)															
18 283 (enter negative)															
19 Total															
20 Summary of entry related to ADIT affecting rate base															
21 Effect on rate base prior to re-measurement															
22 Effect on rate base after re-measurement															

Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law

Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit).

24 Rate Base Adjustment Mechanism - Summary

Account	Projected Revenue Requirement Amount	Actual Revenue Requirement (True-up) Amount
27 182.3 (debit or <credit>)		
28 254 (debit or <credit>)		
29 Total Excess / Deficient ADIT		

30 Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances - Projected

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description (+ = debit, < = credit)	Balance at Beginning of Year - Projected	Re-measurement of ADIT - Projected (Note 3)	Annual Amortization - Projected (Note 4)	Other Adjustments - Projected (Note 5)	Balance at End of Year - Projected	Whether subject to normalization rules	Amortization period and method		
32 Item 1									
33									
34									
35									
36 Item ...									
37 Total for account 182.3									
38 Item 1									
39									
40									
41 Item ...									
42 Total for account 254									
43 Total excess or deficient ADIT									

44 Income Tax Allowance Mechanism - Projected

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description (+ = debit, < = credit)	Annual Amortization from Table Above	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 410.2	Debit or <Credit> to Account 411.2	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283		
46 Item 1									
47									
48									
49									
50 Item ...									
51 Total for account 182.3									
52 Item 1									
53									
54									
55 Item ...									
56 Total for account 254									
57 Total amortization and offsetting entries									
58									

- 59 **Note**
- 60 **Note**
- 61 **Note**
- 62 **Note**

LS Power Grid New York Corporation I
2022 Projected Revenue Requirement
Workpaper - Listing of Permanent Book/Tax Differences

The book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and

Permanent book/tax differences	Amount per Formula Rate Template
Depreciation of AFUDC-equity	75,275
Amortization of carrying charge-equity	40,874
Total permanent book/tax differences	<hr/> 116,148
Tax rate	135.38%
Tax effect of permanent book/tax differences	<hr/> 157,244 To Attachment 3 - Cost Support, line 207